



**PAKISTAN TOBACCO
COMPANY**

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX

22nd October, 2012

Silver Square, Plot No. 15,
F-11 Markaz, Islamabad

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Dear Sir,

Financial Results for the Nine months ended 30th September, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on 22nd October, 2012 at 1400 hrs at Company's Head Office in Islamabad recommended the following:

Cash Dividend

2nd Interim Dividend for the financial year ending 31st December, 2012 at Rs 1.80 per share i.e. 18 %. This is in addition to 1st Interim Dividend already paid at Rs 1.25 per share i.e. 12.50%.

The financial results of the Company are as follows:

	Three months ended		Nine months ended	
	Sep 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011
	Rs'000			
Gross turnover	17,124,383	16,106,551	55,687,340	49,944,752
Excise duties	(8,797,280)	(8,269,567)	(28,630,008)	(25,769,185)
Sales tax	(2,448,554)	(2,289,385)	(7,958,527)	(7,336,022)
Net turnover	5,878,549	5,547,599	19,098,805	16,839,545
Cost of sales	(3,802,967)	(3,874,296)	(13,069,383)	(12,295,351)
Gross profit	2,075,582	1,673,303	6,029,422	4,544,194
Selling and distribution Expenses	(675,333)	(612,106)	(2,395,355)	(1,823,388)
Administrative expenses	(326,699)	(312,158)	(1,035,391)	(997,543)
Other operating expenses	4,553	(69,458)	(848,335)	(152,972)
Other operating income	24,217	2,756	51,266	20,778
	(973,262)	(990,966)	(4,227,815)	(2,953,125)
Operating profit	1,102,320	682,337	1,801,607	1,591,069
Finance income	3,036	5,274	62,770	37,284
Finance cost	(43,832)	(28,700)	(94,066)	(90,386)
Net finance cost	(40,796)	(23,426)	(31,296)	(53,102)
Profit before income tax	1,061,524	658,911	1,770,311	1,537,967
Income tax expense - Current	(391,447)	(255,581)	(653,484)	(621,572)
- Deferred	21,605	29,019	36,245	94,236
	(369,842)	(226,562)	(617,239)	(527,336)
Profit for the period	691,682	432,349	1,153,072	1,010,631
Earnings per share (Rupees)	2.71	1.69	4.51	3.96