



**PAKISTAN TOBACCO
COMPANY**

FAX

17th August, 2012

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Silver Square, Plot No. 15,
F-11 Markaz, Islamabad

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Dear Sir,

Financial Results for the Half Year ended 30th June, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on 17th August, 2012 at 12:30 hrs. at Company's Head Office in Islamabad approved the following:

The financial results of the Company are as follows:

	Quarter ended		Half Year ended		Rs'000
	June 30, 2012	June 30, 2011	June 30, 2012	June 30, 2011	
Gross turnover	20,857,820	17,383,562	38,562,957	33,838,201	
Excise duties	(10,713,908)	(9,013,073)	(19,832,728)	(17,499,618)	
Sales tax	(2,980,799)	(2,589,565)	(5,509,972)	(5,046,637)	
Net turnover	7,163,113	5,780,924	13,220,257	11,291,946	
Cost of sales	(5,069,626)	(4,329,348)	(9,266,417)	(8,421,055)	
Gross profit	2,093,487	1,451,576	3,953,840	2,870,891	
Selling and distribution expenses	(823,023)	(706,543)	(1,720,023)	(1,211,283)	
Administrative expenses	(378,943)	(381,420)	(708,692)	(685,384)	
Other operating expenses	(805,429)	(37,838)	(856,245)	(83,514)	
Other operating income	21,822	16,838	30,407	18,022	
	(1,985,573)	(1,108,963)	(3,254,553)	(1,962,159)	
Operating profit	107,914	342,613	699,287	908,732	
Finance income	58,649	29,780	59,734	32,010	
Finance cost	(9,362)	(17,056)	(50,234)	(61,686)	
Net finance income / (cost)	49,287	12,724	9,500	(29,676)	
Profit before income tax	157,201	355,337	708,787	879,056	
Income tax expense - Current	(26,007)	(149,019)	(262,037)	(365,990)	
- Deferred	(29,447)	28,433	14,640	65,216	
	(55,454)	(120,586)	247,397	(300,774)	
Profit for the period	101,747	234,751	461,390	578,282	
Earnings per share (Rupees)	0.40	0.92	1.81	2.26	