



**PAKISTAN TOBACCO
COMPANY**
23rd April, 2012

FAX

Secretary
Karachi Stock Exchange (Guarantee Limited)
Stock Exchange Building, Stock Exchange Road
Karachi

Silver Square, Plot No. 15,
F-11 Markaz, Islamabad

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Dear Sir,

Financial Results for the 1st Quarter ended 31st March, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on 23rd April, 2012 at 2:00 p.m. in Head office, Islamabad approved financial results for the 1st Quarter, 2012 and recommended the following:

Cash Dividend

1st interim Cash Dividend for the year ending 31st December, 2012 at Re 1.25 per share i.e 12.50%.

The financial results of the Company are as follows:-

	Rs '000	
	Jan - Mar 2012	Jan - Mar 2011
Gross turnover	17,705,137	16,454,639
Excise duties	(9,118,820)	(8,486,545)
Sales tax	(2,528,173)	(2,457,072)
Net turnover	6,057,144	5,511,022
Cost of sales	(4,196,791)	(4,091,707)
Gross profit	1,860,353	1,419,315
Selling and distribution expenses	(897,000)	(504,740)
Administrative expenses	(329,749)	(303,964)
Other operating expenses	(50,816)	(45,676)
Other operating income	8,585	1,184
	(1,268,980)	(853,196)
Operating profit	591,373	666,119
Finance income	1,085	2,230
Finance cost	(40,872)	(44,530)
Net finance income cost	(39,787)	(42,400)
Profit before income tax	551,586	523,719
Income tax expense-Current	(236,030)	(216,971)
-Deferred	44,087	36,783
	(191,943)	(180,188)
Profit for the period	359,643	343,531
Earnings per share - (Rupees)	1.40	1.34