



**PAKISTAN TOBACCO
COMPANY**

FAX

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19th March, 2012

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Islamabad

Dear Sir,

Financial Results for the year ended 31st December, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on 19th March, 2012 at 02:00 p.m. in Islamabad, recommended the following:

Cash Dividend

A final Cash Dividend for the year ended 31st December, 2011 @ Rs 1.00 per share i.e. 10% has been proposed by the Board of Directors.

The financial results of the Company for year ended 31st December, 2011 are as follows:-

	2011	2010
		(Rs. '000s)
Gross turnover	67,491,816	60,195,535
Excise duties	(34,719,661)	(30,476,421)
Sales tax	(9,822,181)	(8,766,485)
Net turnover	22,949,974	20,952,629
Cost of sales	(16,709,273)	(14,747,717)
Gross profit	6,240,701	6,204,912
Selling and distribution expenses	(3,129,938)	(3,279,390)
Administrative expenses	(1,321,713)	(1,233,165)
Other operating expenses	(1,182,363)	(208,211)
Other operating income	53,967	46,610
	(5,580,047)	(4,674,156)
Operating profit	660,654	1,530,756
Finance income	39,160	36,933
Finance cost	(140,539)	(149,680)
Net finance cost	(101,379)	(112,747)
Profit before income tax	559,275	1,418,009
Income tax expense	(195,490)	(492,909)
Profit for the year	363,785	925,100
Earnings per share – (Rupees)	1.42	3.62