



**PAKISTAN TOBACCO
COMPANY**

FAX

16th March, 2011

The General Manager
Karachi Stock Exchange (Guarantee Limited)
Stock Exchange Building, Stock Exchange Road
Karachi

Silver Square, Plot No. 15,
F-11 Markaz, Islamabad

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Dear Sir

Financial Results for the year ended 31st December, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on 16th March, 2011 at 02 p.m. at Islamabad, recommended the following:

Cash Dividend

A final Cash Dividend for the year ended 31st December, 2010 @ Rs 2.10 per share i.e. 21%. This is in addition to Interim Dividends already paid @ Rs 1.25 per share i.e. 12.50%.

The financial results of the Company are as follows:-

	2010	2009
	(Rs 000s)	
Gross turnover	60,195,535	57,544,309
Excise duties	(30,476,421)	(27,654,345)
Sales tax	(8,766,485)	(8,223,439)
Net turnover	20,952,629	21,666,525
Cost of sales	(14,747,717)	(13,442,066)
Gross profit	6,204,912	8,224,459
Selling and distribution expenses	(3,279,390)	(2,246,014)
Administrative expenses	(1,233,165)	(1,100,814)
Other operating expenses	(208,211)	(514,665)
Other operating income	46,610	226,499
	(4,674,156)	(3,634,994)
Operating profit	1,530,756	4,589,465
Finance income	36,933	102,826
Finance cost	(149,680)	(43,802)
Net finance (cost) / income	(112,747)	59,024
Profit before income tax	1,418,009	4,648,489
Income tax expense	(492,909)	(1,626,083)
Profit for the year	925,100	3,022,406
Earnings per share	3.62	11.83

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