



**PAKISTAN TOBACCO
COMPANY**

FAX

Silver Square, Plot No. 15,
F-11 Markaz, Islamabad

12th March, 2010

Tel: +92 (51) 2083200-01
Fax: +92 (51) 2224215-16
Website: www.ptc.com.pk

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Financial Results for the year ended 31st December, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on 12th March, 2010 at 02 p.m. at our Jhelum Factory, recommended the following:

Cash Dividend

A final Cash Dividend for the year ended 31st December, 2009 at Rs. 4.75 per share i.e 47.5 %. This is in addition to Interim Dividends already paid @ Rs 7.25 per share i.e. 72.50%.

The financial results of the Company are as follows:-

	2009	2008
	(Rs 000s)	
Gross turnover	57,544,309	49,053,928
Excise duties	27,654,345	23,351,734
Sales tax	<u>8,223,439</u>	<u>6,829,699</u>
Net turnover	21,666,525	18,872,495
Cost of sales	<u>13,442,066</u>	<u>11,595,736</u>
Gross profit	8,224,459	7,276,759
Selling and distribution expenses	2,246,014	1,933,364
Administrative expenses	1,100,814	928,358
Other operating income	226,499	60,551
Other operating expenses	514,665	615,458
	<u>3,634,994</u>	<u>3,416,629</u>
Operating profit	4,589,465	3,860,130
Finance income	102,826	59,600
Finance cost	43,802	26,013
Finance income - net	59,024	33,587
Profit before income tax	4,648,489	3,893,717
Income tax expense	<u>1,626,083</u>	<u>1,361,422</u>
Profit for the year	3,022,406	2,532,295
Earnings per share – basic and diluted (Rupees)	11.83	9.91

Contd.P/2