



**PAKISTAN TOBACCO  
COMPANY**

FAX

22<sup>nd</sup> April, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

Dear Sir

**Financial Results for the First Quarter ended 31<sup>st</sup> March, 2009**

We have to inform you that the Board of Directors of our Company in their meeting held on 22<sup>nd</sup> April, 2009 at 2 p.m. recommended the following:

**Cash Dividend**

An Interim Cash Dividend for the quarter ended 31<sup>st</sup> March, 2009 @ Rs.1.75 per share i.e. 17.5%.

The financial results of the Company are as follows:-

	Jan-Mar 2009	Jan-Mar 2008
	Rs'000	
Gross turnover	14,047,031	11,835,372
Excise duties	6,572,877	5,690,680
Sales tax	<u>2,010,171</u>	<u>1,602,480</u>
Turnover-net of excise duties and sales tax	5,463,983	4,542,212
Cost of sales	<u>3,378,357</u>	<u>2,628,656</u>
GROSS PROFIT	2,085,626	1,913,556
Marketing and distribution expenses	<u>431,436</u>	<u>318,308</u>
Administrative expenses	<u>233,553</u>	<u>204,762</u>
	<u>664,989</u>	<u>523,070</u>
OPERATING PROFIT	1,420,637	1,390,486
Other income	13,069	4,311
Other expenses	<u>100,332</u>	<u>103,474</u>
	1,333,374	1,291,323
Finance cost	<u>15,757</u>	<u>15,886</u>
PROFIT BEFORE TAXATION	1,317,617	1,275,437
Taxation	<u>463,842</u>	<u>446,474</u>
PROFIT AFTER TAXATION	853,775	828,963
Earnings per share – basic and diluted (Rupees)	3.34	3.24