

**PAKISTAN TOBACCO  
COMPANY**

FAX

**Temporary Address**  
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Street 20, Salman Market,  
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20<sup>th</sup> March, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**Financial Results for the year ended 31st December, 2008**

We have to inform you that the Board of Directors of our Company in their meeting held on 20<sup>th</sup> March, 2009 at 2 p.m. at Islamabad recommended the following:-

**Cash Dividend**

A final Cash Dividend for the year ended 31st December, 2008 @ Rupees Two and Paise Thirty per share i.e. 23%. This is in addition to Interim Dividends already paid @ Rs 5.75 per share i.e. 57.50%.

The financial results of the Company are as follows:-

	2008	2007
	(Rs 000s)	
		<b>Restated</b>
Gross turnover	49,053,928	40,889,275
Excise duties	23,378,440	19,311,946
Sales tax	<u>6,829,699</u>	<u>5,534,452</u>
Turnover-net of sales tax and excise duties	18,845,789	16,042,877
Cost of sales	<u>11,569,030</u>	<u>9,527,306</u>
<b>GROSS PROFIT</b>	<b>7,276,759</b>	<b>6,515,571</b>
Marketing and distribution expenses	<u>1,933,364</u>	<u>1,795,793</u>
Administrative expenses	<u>928,358</u>	<u>736,147</u>
	<u>2,861,722</u>	<u>2,531,940</u>
<b>OPERATING PROFIT</b>	<b>4,415,037</b>	<b>3,983,631</b>
Other income	120,151	102,634
Other expenses	<u>588,147</u>	<u>311,374</u>
	<u>3,947,041</u>	<u>3,774,891</u>
Finance cost	<u>53,324</u>	<u>50,317</u>

Contd.P/2