

19<sup>th</sup> April, 2007

Evaluate Trust Complex  
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General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Financial Results for the 1<sup>st</sup> Quarter, ended 31<sup>st</sup> March, 2007

We have to inform you that the Board of Directors of our Company in their meeting held on 19<sup>th</sup> April, 2007 at 11 a.m. at Islamabad recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the year ending 31<sup>st</sup> December, 2007 @ Rs.1.50 per share i.e. 15%.

(ii) The financial results of the Company are as follows:-

|                                     | 2007             | 2006             |
|-------------------------------------|------------------|------------------|
|                                     | (Rs.000s)        |                  |
| Gross turnover                      | 10,105,843       | 8,860,293        |
| Sales tax                           | <u>1,368,305</u> | <u>1,198,375</u> |
| Turnover-net of sales tax           | 8,737,538        | 7,661,918        |
| Cost of sales                       | <u>7,090,526</u> | <u>6,332,003</u> |
| <b>GROSS PROFIT</b>                 | <b>1,647,012</b> | <b>1,329,915</b> |
| Marketing and distribution expenses | <u>321,660</u>   | <u>415,174</u>   |
| Administration expenses             | <u>150,235</u>   | <u>151,509</u>   |
| <b>OPERATING PROFIT</b>             | <b>471,895</b>   | <b>566,683</b>   |
| Other income                        | 1,175,117        | 783,232          |
| Other expenses                      | 11,635           | 21,215           |
|                                     | <u>79,015</u>    | <u>54,080</u>    |
|                                     | 1,107,637        | 730,367          |
| Finance cost                        | <u>21,113</u>    | <u>14,627</u>    |
| <b>PROFIT BEFORE TAXATION</b>       | <b>1,086,524</b> | <b>715,740</b>   |
| Tax charge                          | <u>380,171</u>   | <u>254,997</u>   |
| <b>PROFIT AFTER TAXATION</b>        | <b>706,353</b>   | <b>460,743</b>   |
| Earnings per share (Rupees)         | 2.76             | 1.80             |

Contd. P/2.