



PAKISTAN TOBACCO
COMPANY

FAX

Investor Trust Complex
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17th October, 2006

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Nine months ended, 30th September, 2006

We have to inform you that the Board of Directors of our Company in their meeting held on 17th October, 2006 at 10.45 a.m. at Islamabad, decided the following:

The Board has decided not to recommend interim dividend for the third quarter ended 30th September, 2006.

The financial results of the Company are as follows:

	Three months ended		Nine months ended	
	Sep 30, 2006	Sep 30, 2005	Sep 30, 2006	Sep 30, 2005
	(Rs 000s)			
GROSS TURNOVER	8,269,073	7,279,835	26,474,088	23,246,534
Sales tax	1,118,835	978,391	3,582,104	3,046,075
Turnover - net of sales tax	7,150,238	6,301,444	22,891,984	20,200,459
Cost of sales	5,864,531	5,271,135	18,809,449	16,710,359
GROSS PROFIT	1,285,707	1,030,309	4,082,535	3,490,100
Marketing and distribution expenses	453,109	442,349	1,214,990	1,131,472
Administration expenses	205,753	141,370	553,375	420,589
	658,862	583,719	1,768,365	1,552,061
OPERATING PROFIT	626,845	446,590	2,314,170	1,938,039
Other income	16,119	14,133	68,010	50,701
Other expenses	37,655	29,408	157,851	134,532
	605,309	431,315	2,224,329	1,854,208
Finance cost	11,052	16,171	31,612	30,836
PROFIT BEFORE TAXATION	594,257	415,144	2,192,717	1,823,372
Taxation - Current	59,023	122,220	646,660	630,162
- Deferred	104,497	17,055	76,144	3,118