

**Pakistan Reinsurance Company Limited**  
**Condensed Interim Statement of Profit and Loss Account (Unaudited)**

For the period ended March 31, 2020

	Note	3 months ended 31 Mar	
		2020	2019
Net insurance premium	17	1,764,073,523	1,674,704,967
Net Insurance claims	18	651,848,751	1,186,118,717
Net Commission and other acquisition costs	19	274,095,784	298,621,857
Insurance claims and acquisition expenses		925,944,535	1,484,740,574
Premium deficiency expenses		-	-
Management Expenses		110,575,214	124,258,272
Underwriting results		727,553,774	65,706,121
Investment income		236,655,013	143,208,912
Rental income		20,384,996	17,261,468
Other income	20	5,739,834	60,599,467
Other expenses		(238,911)	(3,491,711)
Results of operating activities		990,094,706	283,284,257
Finance costs		-	-
<b>Profit before tax from general operations</b>		990,094,706	283,284,257
Profit from Window Retakaful Operations		7,625,562	4,441,489
<b>Profit before tax</b>		997,720,268	287,725,746
Income tax expense		(316,830,306)	(87,818,120)
<b>Profit after tax</b>		680,889,962	199,907,626
Earnings (after tax) per share - Rupees		2.27	0.67

The annexed notes 1 to 28 form an integral part of this condensed interim financial information.

CFO    CEO    DIRECTOR    DIRECTOR    CHAIRMAN