

Pakistan Reinsurance Company Limited  
Condensed Interim Statement of Profit & Loss Account (Unaudited)

	Note	Quarter ended 30 Sep		Nine months ended 30 Sep	
		2019	2018	2019	2018
Net insurance premium	21	2,888,557,009	1,403,878,564	6,562,025,730	4,048,712,349
Net Insurance claims	22	1,400,047,549	700,301,963	3,609,458,988	2,155,737,417
Net Commission and other acquisition costs	23	362,874,356	240,521,964	1,067,419,376	726,426,501
Insurance claims and acquisition expenses		1,762,921,905	940,823,927	4,676,878,364	2,882,163,918
Premium deficiency expenses		-	-	-	-
Management Expenses		126,586,899	163,559,273	712,505,462	573,154,435
Underwriting results		999,048,205	299,495,364	1,172,641,904	593,393,996
Investment income	24	126,623,417	137,795,421	391,125,535	521,696,203
Rental income	25	19,035,815	15,466,948	52,442,717	45,275,531
Other income		105,058,087	36,938,779	637,289,545	192,570,868
Other expenses		(1,432,592)	(587,243)	(6,924,566)	(5,090,669)
Results of operating activities		1,248,332,932	489,109,269	2,246,575,135	1,347,845,929
Finance costs		-	-	-	-
<b>Profit before tax from general operations</b>		1,248,332,932	489,109,269	2,246,575,135	1,347,845,929
Profit after tax from Retakaful Operations		1,677,787		6,240,561	
<b>Profit before tax</b>		1,250,010,719	489,109,269	2,252,815,696	1,347,845,929
Income tax expense	26	(389,109,058)	(148,449,740)	(703,301,698)	(403,575,598)
<b>Profit after tax</b>		860,901,661	340,659,529	1,549,513,998	944,270,331
Earnings (after tax) per share - Rupees		2.87	1.14	5.17	3.15

The annexed notes 1 to 35 form an integral part of this condensed interim financial information.

CFO

CEO

DIRECTOR

DIRECTOR

CHAIRMAN