

PAKISTAN REINSURANCE COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2018

	Note	2018 Rupees	2017 Rupees (Restated)
Net insurance premium	29	5,463,586,365	5,006,373,921
Net Insurance claims	30	2,991,795,443	3,739,974,172
Net Commission and other acquisition costs	31	1,046,692,516	1,147,699,954
		4,038,487,959	4,887,674,126
Management Expenses	32	844,492,508	795,597,001
Underwriting results		580,605,898	(676,897,206)
Investment income	33	690,969,818	3,325,868,531
Rental income	34	62,319,058	56,267,795
Other income	35	417,294,756	234,845,030
Other expenses	36	11,354,981	64,254,996
Profit before tax from General Insurance Operations		1,739,834,549	2,875,829,154
Income tax expense	37	(504,626,001)	(649,493,110)
Profit after tax		1,235,208,548	2,226,336,044
Profit after tax from Windo Retakaful Operations - OPF		78,471	-
		1,235,287,019	2,226,336,044
Earnings (after tax) per share - basic and diluted	38	4.12	7.42

The annexed notes 1 to 51 form an integral part of these financial statements.

CHAIRMAN CHIEF EXECUTIVE DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER