

PAKISTAN REINSURANCE COMPANY LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED DECEMBER 31, 2017

Note	Fire	Marine cargo	Marine hull	Accident and others	Aviation	Engineering	Treaty	2017 Aggregate	2016 Aggregate
	Rupees								
<b>Revenue account</b>									
Net premium revenue	1,063,241,665	43,199,070	28,452,554	152,893,154	120,390,241	434,367,126	3,255,778,628	5,098,322,438	5,801,847,899
Less:									
Net claims	701,390,249	25,046,657	58,879,980	5,582,214	127,579,851	501,329,605	2,320,165,617	3,739,974,173	3,335,559,819
Expenses	31 175,868,864	12,317,316	8,552,123	33,603,210	23,216,004	76,180,493	414,430,396	744,168,406	657,088,258
Net commission	194,047,115	7,273,651	1,247,195	22,579,225	(16,093,258)	41,752,999	891,129,986	1,141,936,913	1,264,466,697
<b>Underwriting results</b>	<b>(8,064,563)</b>	<b>(1,438,554)</b>	<b>(40,226,744)</b>	<b>91,128,505</b>	<b>(14,312,356)</b>	<b>(184,895,971)</b>	<b>(369,947,371)</b>	<b>(527,757,054)</b>	<b>544,733,125</b>
<b>Investment income - net</b>									
Rental income - net	32							3,325,868,531	961,156,893
Exchange gain / (loss)								56,267,795	55,779,280
Other income	33							102,949,620	(694,372)
Other charges	34							131,895,410	86,401,005
General and administration expenses	35							(55,542,754)	(166,705,510)
								(60,140,838)	(53,722,622)
								3,501,297,764	882,214,674
<b>Profit before tax</b>								2,973,540,710	1,426,947,799
<b>Income tax expense</b>									
Current								(725,108,217)	(452,684,601)
Prior year tax	36							(29,168,233)	-
								(754,276,450)	(452,684,601)
<b>Profit after tax</b>								2,219,264,260	974,263,198
<b>Profit and loss appropriation account</b>									
Balance at the commencement of year								2,345,041,499	1,880,106,301
Total comprehensive income for the year								1,299,863,260	1,214,935,198
Final cash dividend 2016 for Rs. 3.00 @ 30% (2015 : Rs. 2.50 @ 25% ) per share								(900,000,000)	(750,000,000)
<b>Balance of unappropriated profit at the end of the year</b>								2,744,904,759	2,345,041,499
<b>Earnings per share - basic and diluted</b>	37							7.40	3.25

The annexed notes from 1 to 50 form an integral part of these financial statements.

CHAIRMAN

CHIEF EXECUTIVE OFFICER

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

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