

Pakistan Reinsurance Company Limited
Condensed Interim Profit and Loss Account (Unaudited)

For the period ended March 31, 2017

Note	Facultative							Treaty	2017 Aggregate	2016 Aggregate
	Fire	Marine Cargo	Marine Hull	Accident	Aviation	Engineering				
----- Rupees -----										
Revenue account										
Net premium revenue	281,559,044	9,346,154	8,352,313	37,987,703	39,956,443	108,205,438	928,185,849	1,413,592,944	1,378,280,580	
Less:										
Net claims	201,486,092	1,601,707	141,737	(9,306,554)	-	75,151,655	449,265,081	718,339,718	686,083,719	
Expenses	20,239,049	2,508,969	1,090,669	3,901,595	5,114,596	8,298,744	53,086,181	94,239,803	98,515,537	
Net commission	52,294,000	1,653,154	248,230	5,058,416	(2,441,116)	10,794,888	242,559,274	310,166,846	301,082,779	
Underwriting results	7,539,903	3,582,324	6,871,677	38,334,246	37,282,963	13,960,151	183,275,313	290,846,577	292,598,545	
Investment income - net								220,564,872	207,259,333	
Rental income - net								14,029,818	12,219,917	
Exchange (loss) / gain								(1,697,072)	(6,732,189)	
Other income								113,725,989	61,421	
Other charges								(30,000,000)	-	
General and administration expenses								(9,394,972)	(10,376,884)	
								307,228,635	202,431,598	
Profit before tax								598,075,212	495,030,143	
Income tax expense										
- Current								(174,364,490)	(137,210,461)	
- Deferred								-	-	
								(174,364,490)	(137,210,461)	
Profit after tax								423,710,722	357,819,682	
Profit and loss appropriation account										
Balance at the commencement of period								2,345,041,499	1,880,106,301	
Profit after tax for the period								423,710,722	357,819,682	
Balance of unappropriated profit at the end of the period								2,768,752,221	2,237,925,983	
Earnings per share - basic and diluted								1.41	1.19	

The annexed notes 1 to 7 form an integral part of these financial statements.

Chairman

Chief Executive Officer

Director

Director