



Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan.

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Ref: # PRC/Corporate/1QA/2011
Deptt: Corporate Affairs

Dated: 29th April 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax #: 111-573-329

ANNOUNCEMENT

SUB:- FINANCIAL RESULTS FOR 1ST QUARTER ENDED 31ST MARCH 2011.

Dear Sir,

We have to inform that the Board of Directors of our company in their meeting held on 29th April 2011 at 12:00 p.m. at Karachi recommended for following:

(I) **CASH DIVIDEND**

A Final Cash Dividend for the 1st Quarter ended 31/03/2011 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND / OR

(II) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) held i.e. NIL. This is an additional to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(III) **RIGHT SHARES**

It has been recommended to issue NIL % Right Shares at per/at a discount/premium of Rs. NIL per share in proportion of NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(IV) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Not applicable.

AND / OR

(V) **ANY OTHER PRICE - SENSITIVE INFORMATION**

Not applicable

We are enclosing herewith the copy of Profit & Loss Account/Financial results of the Company to the members.

The Annual General meeting of the Company will be held on NIL at NIL at NIL.

*The above entitlement will be paid to the shareholders whose names will appear in the register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at our Share Registrar Office, Karachi at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,


(Shahzad F. Lodhi)
Company Secretary

Encl: As above.