

ANNOUNCEMENT**Pakistan Reinsurance Company Limited**

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan
 Ph: 021-9202908 to 14, Fax: 9202921-22,
 E-mail: prcl@pakre.org.pk Website: www.pakre.org.pk

Deptt: Investment (Corporate)
 Ref. No: 3-SHR(37)/2008

Date: October 30, 2009

The General Manager,
 Karachi Stock Exchange (G) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

By Special Messenger
Fax No.021-111-573-329

FORM - 7

SUBJECT: FINANCIAL RESULTS OF 3RD QUARTERLY ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2009.

Dear Sir,

We have to inform that the Board of Directors of our company in their meeting held on 30th October, 2009 at 12:00 noon. at Karachi recommended for following:-

(I) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2009 at Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

AND / OR

(II) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil shares(s) for every Nil share(s) held i.e. Nil %. This is an addition to the Interim Bonus Shares already issued @ Nil%.

AND / OR

(III) **RIGHT SHARES**

It has been recommended to issue Nil% Right Shares at per/at a discount/ premium of Rs. Nil per share in proportion of Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(IV) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**

Not applicable

(V) **ANY OTHER PRICE - SENSITIVE INFORMATION**

Not applicable

The above shares Transfer Books of the Company will be closed from to Nil (both days inclusive). Transfer received at the Pakistan Reinsurance Company Limited, Share/ investment Department, 12th floor, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. At the close of business of Nil will be treated in time for the purpose of above entitlement to the transferees.

We are enclosing herewith the copy of Profit & Loss Account/ Financial results of the Company to the members.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Shahzad F. Lodhi
 (Shahzad F. Lodhi)
 Company Secretary.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: <u>30/10/2009</u>	Initial: <u>[Signature]</u>
Recd at: <u>3-23</u>	Initial: <u>[Signature]</u>
Announcement at: <u>3-24</u>	Initial: <u>[Signature]</u>