



ANNOUNCEMENT

Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan
 Ph: 021-9202908 to 14, Fax: 9202921-22,
 E-mail: prcl@pakre.org.pk Website: www.pakre.org.pk

Deptt: Investment (Corporate)
 Ref. No: 3-SHR(37)/2008

Date: October 29, 2008

Fax No: 111 573 329

**The General Manager,
 Karachi Stock Exchange (G) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.**

**SUBJECT: FINANCIAL RESULTS OF QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
 SEPTEMBER 30, 2008.**

Dear Sir,

We have to inform that the Board of Directors of our company in their meeting held on 28th October, 2008 at 3:00 p.m. at Karachi recommended for following:-

(I) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2008 at NIL. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e NIL.

AND / OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL. This is an addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(III) RIGHT SHARES

It has been recommended to issue NIL% Right Shares at per/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(IV) ANY OTHER ENTITLEMENT/ CORPORATE ACTION

Not applicable

(V) ANY OTHER PRICE – SENSITIVE INFORMATION

Not applicable

Regulation No.37 of the Listing Regulation, The above shares Transfer Books of the Company will be closed from Not Applicable to Not Applicable (both days inclusive). Transfer received at the Pakistan Reinsurance Company Limited, Share/ investment Department, 12th floor, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. At the close of business on Not Applicable will be treated in time for the purpose of above entitlement to the transferees.

We are enclosing herewith the copy of Profit & Loss Account/ Financial results of the Company to the members.

We will be sending you 150 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Shahzad F. Lodhi
 (Shahzad F. Lodhi)
 Company Secretary.

Encl: As Above