

**ANNOUNCEMENT****Pakistan Reinsurance Company Limited**

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan  
 Ph: 021-9202908 to 14, Fax: 9202921-22,  
 E-mail: [prcl@pakre.org.pk](mailto:prcl@pakre.org.pk) Website: [www.pakre.org.pk](http://www.pakre.org.pk)

RM

Dept: Investment (Corporate)  
 Ref. No: 3-SHR(37)/2008

Date: August 28, 2008Fax. No. 111-573-329

The General Manager,  
 Karachi Stock Exchange (G) Limited,  
 Stock Exchange Building,  
 Stock exchange Road,  
Karachi.

By Special Messenger**SUBJECT: FINANCIAL RESULTS OF HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED JUNE 30, 2008**

Dear Sir,

We have to inform that the Board of Directors of our company in their meeting held on 27<sup>th</sup> August, 2008 at 2:00 p.m. at Karachi recommended for following:-

**(I) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended June 30, 2008 at NIL. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL.

AND / OR**(II) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL. This is an addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR**(III) RIGHT SHARES**

It has been recommended to issue NIL% Right Shares at per/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR**(IV) ANY OTHER ENTITLEMENT/ CORPORATE ACTION**

Not applicable

**(V) ANY OTHER PRICE - SENSITIVE INFORMATION**

Not applicable

Regulation No.37 of the Listing Regulation, The above shares Transfer Books of the Company will be closed from 13-08-2008 to 27-08-2008 (both days inclusive). Transfer received at the Pakistan Reinsurance Company Limited, Share/ investment Department, 12<sup>th</sup> floor, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. At the close of business on 13-08 -2008 will be treated in time for the purpose of above entitlement to the transferees.

We are enclosing herewith the copy of Profit & Loss Account/ Financial results of the Company to the members.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Shahzad F. Lodhi)  
 Company Secretary.

Encl: As Above