

ANNOUNCEMENT**CONFIDENTIAL**

Pakistan Reinsurance Company Limited

(Ministry of Commerce Govt. of Pakistan)

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PAKISTAN REINSURANCE COMPANY LTD.
 PRC TOWERS, 32-A, LALAZAR DRIVE,
 M.T. KHAN ROAD,
 P.O. BOX NO.4777,
 KARACHI. (PAKISTAN).

Deptt: Investment (Shares)

Ref: 3-SHR(07)2008

Date:- April 04,2008

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Road,
 Karachi

SPECIAL DELIVERY

Subject"- Financial Results For The Year Ended December 31, 2007

Dear Sir

We have to inform you that the Board of Directors of our company meeting held on **April 4,2008 at 11.00 a.m. at Karachi.** recommended the following:-

i. CASH DIVIDEND

A final Cash Dividend for the year ended **December 31,2007** at Rs **NIL** per Share i.e. **Nil%** This is in addition to interim Dividend(s) already paid at Rs.Nil Per share i.e. **Nil %.**

AND/OR

II. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **455.555555555** shares(s) for every **100** shares(s) held i.e. **455.555555555%**. to make paid up share capital of the company after this bonus issue at "**Rs. Three billion.**"

AND/OR

ii. RIGHT SHARES

The Board has recommended to issue **Nil %** Right Shares at par/at a discount/premium of **Rs.Nil** per shares in proportion of **Nil shares(s)** for every **Nil shares(s)**. The entitlement or right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

IV ANY OTHER ENTITLEMENT/COPORATE ACTION

AND/OR

V. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:-

(The Company shall give complete Profit & Loss, Account along with appropriations, earning per shares and comparative figures of immediately, preceding corresponding period. In addition. if the accounts contain certain qualification/observation by the auditors, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated)

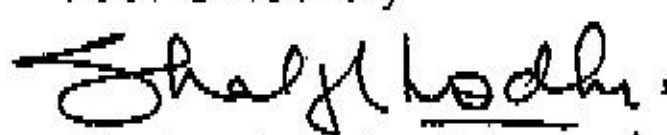
The Annual General Meeting of the Company will be held **on 30th April, 2008** at 3:30 p.m. at Karachi.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **30-04-2008.**

The Share Transfer Books of the Company will be closed from **23-04-2008 to 30-04-2008** (both days inclusive). The Transfers received at the 12th floor PRC Towers, 32-A, Lalazar Drive, Karachi at the close of business **on 22-04-2008** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Your Sincerely/


 (Shahzad F. Lodhi)
 Company Secretary