

Pakistan Reinsurance Company Limited

(FORMERLY PAKISTAN INSURANCE CORPORATION)
Ministry of Commerce, Government of Pakistan

TELEGRAMS : "REINSUCORP"
TELEX NO. : 20428 PAKRE
TELEFAX NO. : (92-21) 9202921-
TELEPHONES : 9202908 -15
EMAIL : pic1@Pk.netsofir.com
WEBSITE : www.pakre.org.pk



PAKISTAN REINSURANCE COMPANY LTD.
PRC TOWERS, 32-A, LALAZAR DRIVE,
M.T. KHAN ROAD,
P.O. BOX NO.4777,
KARACHI.
PAKISTAN.

Deptt: Investment (Corporate)
Ref No: 3-SHR(37)/2007

Date: 29-10-2007

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FORM - 7

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26th October, 2007 at 3.00 p.m. at Karachi, recommended for following:-

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2007 at Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil shares (s) for every Nil share (s) held i.e. Nil%. This is an addition to the Interim Bonus Shares already issued @ Nil%.

AND/OR

(iii) RIGHT SHARES

It has been recommended to issue Nil% Right Shares at per/at a discount/premium of Rs. Nil per share in proportion of Nil shares(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION Not applicable

(v) ANY OTHER PRICE - SENSITIVE INFORMATION Not applicable

The shares Transfer Books of the Company will be closed from 12-10-2007 to 26-10-007 (both days inclusive). Transfer received at the Pakistan Reinsurance Company Limited, Share / Investment Department, 12th Floor, 32-A, Lalazar Drive, M. T. Khan Road, Karachi. At the close of business on 12-10-2007 will be treated in time for the purpose of above entitlement to the transferees.

We are enclosing herewith the copy of Profit & Loss Account/Financial results of the company to the members.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,


SHAHZAD F. LODHI
Company Secretary