

Pakistan Reinsurance Company Limited

(FORMERLY PAKISTAN INSURANCE CORPORATION)

Ministry of Commerce, Government of Pakistan

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PAKISTAN REINSURANCE COMPANY LTD.
PRC TOWERS, 32-A, LALAZAR DRIVE,
M.T. KHAN ROAD,
P.O. BOX NO.4777,
KARACHI,
PAKISTAN.

Dep't: Investment (Corporate)

Ref No: 3-SHR(37)/2007

Date: 21st August, 2007

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FORM - 7

FAX #. 021-2437560
021-2460923
021-2415763

SUBJECT :- FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2007.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th August, 2007 at 3.00 p.m. at Karachi, recommended for following:-

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended June 30,2007 at Rs. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil shares (s) for every Nil share(s) held i.e. Nil %. This is an addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(i) RIGHT SHARES

The has recommended to issue Nil % Right Shares at per/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION Not applicable

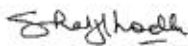
(v) ANY OTHER PRICE-SENSITIVE INFORMATION Not applicable

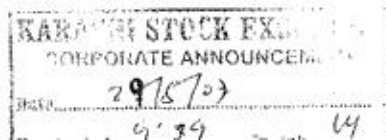
The Share Transfer Books of the Company will be closed from 14-8-2007 to 28-08-2007 (both days inclusive). Transfers received at the Pakistan Reinsurance Company Limited, Shares/Investment Department, 12th Floor, 32-A, Lalazar Drive, M.T. Khan Road, Karachi at the close of business on 14-8-2007 will be treated in time for the purpose of above entitlement to the transferees.

We are enclosing herewith the copy of Profit & Loss Account/Financial results of the company and Review Report to members.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,


SHAHZAD F. LODHI
Company Secretary



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