

Our Reference: SEC/D.7/087/21

October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Quarter and Nine Months Ended September 30, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 27, 2021 at 3:00 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad

Annexure-A



Pakistan Oxygen Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the nine months ended September 30, 2021

	Note	For the nine months ended		For the third quarter ended	
		30 September	30 September	30 September	30 September
		2021	2020	2021	2020
-----Rupees in '000-----					
Gross sales	4	5,920,863	4,452,292	2,005,606	1,909,337
Trade discount and sales tax	4	(560,978)	(410,179)	(193,980)	(153,953)
Net sales		5,359,885	4,042,113	1,811,626	1,755,384
Cost of sales	4	(4,340,111)	(3,288,345)	(1,447,306)	(1,404,719)
Gross profit		1,019,774	753,768	364,320	350,665
Distribution and marketing expenses	4	(223,865)	(186,578)	(77,555)	(69,181)
Administrative expenses	4	(195,875)	(171,987)	(66,278)	(55,368)
Other operating expenses		(56,377)	(33,482)	(20,406)	(17,325)
		(476,118)	(392,047)	(164,240)	(141,874)
Operating profit before other income		543,656	361,721	200,081	208,791
Other income		29,901	7,873	7,314	2,594
Operating profit		573,557	369,594	207,394	211,385
Finance costs		(84,636)	(134,274)	(28,270)	(32,899)
Profit before taxation		488,922	235,320	179,125	178,486
Taxation		(140,675)	(70,160)	(50,989)	(53,953)
Profit for the period		348,247	165,160	128,136	124,533
			(Restated)		(Restated)
Earnings per share - basic and diluted (Rupees)		7.43	3.52	2.73	2.66

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Syed Ali Adnan
 Syed Ali Adnan
 Chief Financial Officer

Matin Amjad
 Matin Amjad
 Chief Executive Officer

Waqar A. Malik
 Waqar A. Malik
 Chairman