

Our Reference: SEC/D.7/014/20

17 February 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Material Information**

Dear Sir

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Company entered into a contract with Air Liquide (Engineering & Construction), France, in October 2019 for supply of a ~250 ton per day (TPD) Air Separation Plant.

Air Liquide has sent a Force Majeure Event Notification to the Company that due to the coronavirus pandemic in China, its manufacturing facility in Hangzhou, along with the facilities of its subcontractors and suppliers are affected. Air Liquide has further communicated that at present they are unable to assess the full impact of the Force Majeure Event.

Air Liquide has confirmed its readiness to examine mutually (if necessary) the measures to be taken to limit the negative effect of the Event and shall duly inform the Company about feasible remedies as well as ways and timings to fully perform their contractual obligations upon the termination of the Event.

The Company will accordingly keep the shareholders posted on any material development taking place in this regard.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely



Mazhar Iqbal  
Company Secretary

Copy to: The Executive Director/HOD  
Securities & Exchange Commission of Pakistan  
Corporate Supervision Department-Company Law Division  
NIC Building, 63 Jinnah Avenue  
Islamabad