

Our Reference: SEC/D.7/20/004

24 January 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Special Resolutions passed at the Extraordinary General Meeting**

In accordance with Regulation No. 5.6.4(b) of the Rule Book of Pakistan Stock Exchange, we are pleased to file certified copy of the special resolutions as approved unanimously by the shareholders at the Company's Extraordinary General Meeting held on 23 January 2020.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Mazhar Iqbal', with a large, stylized flourish extending to the right.

Mazhar Iqbal
Company Secretary

Encl. As above

Copy to: The Executive Director/HOD
Securities & Exchange Commission of Pakistan
Corporate Supervision Department-Company Law Division
NIC Building, 63 Jinnah Avenue
Islamabad

CERTIFIED TRUE COPY

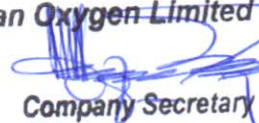
SPECIAL RESOLUTIONS:

"RESOLVED as and by way of Special Resolution **THAT** the Authorized Share Capital of the Company be and is hereby increased from Rs 400,000,000 (Rupees Four Hundred Million) divided into 40,000,000 ordinary shares of Rs 10/- each to Rs 700,000,000 (Rupees Seven Hundred Million) divided into 70,000,000 ordinary shares of Rs 10/- each and **THAT** the existing Clause 5 of Memorandum of Association of the Company be and is hereby amended to read as follows:

Clause 5 of the Memorandum of Association

The share capital of the Company is Rs 700,000,000 (Rupees Seven Hundred Million) divided into 70,000,000 ordinary shares of Rs. 10 each. The shares in the original or any increased capital may be divided into several classes, and there may be attached thereto respectively any special rights, privileges, conditions or restrictions.

FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to take necessary steps and execute documents as may be expedient for the purpose of giving effect to the spirit and intent of the above resolutions."

Pakistan Oxygen Limited

Company Secretary