

Our Ref: SEC/D.7/79/19

28 August 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the 2<sup>nd</sup> Quarter Ended June 30, 2019**

We have to inform you that the Board of Directors of our Company in their meeting held on August 28, 2019 at 02:00 p.m. at Karachi have approved the following:

**(i) CASH DIVIDEND**

Nil

**(ii) BONUS SHARES**

Nil

**(iii) RIGHT SHARES**

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 2<sup>nd</sup> Quarter ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal  
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Islamabad

PAKISTAN OXYGEN LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2019

	Note	For the half year ended		For the second quarter ended	
		June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
-----Rupees in '000-----					
Gross sales	5	2,602,521	2,681,989	1,312,295	1,370,074
Trade discount and sales tax	5	(288,832)	(300,196)	(143,363)	(153,015)
Net sales		2,313,689	2,381,793	1,168,932	1,217,059
Cost of sales	5	(1,734,918)	(1,843,857)	(879,542)	(946,102)
Gross profit		578,771	537,936	289,390	270,957
Distribution and marketing expenses	5	(126,942)	(100,365)	(63,892)	(31,080)
Administrative expenses	5	(107,807)	(106,366)	(54,851)	(50,697)
Other operating expenses		(26,779)	(24,954)	(13,314)	(14,030)
		(261,528)	(231,685)	(132,057)	(95,807)
Operating profit before other income		317,243	306,251	157,333	175,150
Other income		20,723	6,668	17,889	3,346
Operating profit		337,966	312,919	175,222	178,496
Finance costs		(71,729)	(50,864)	(36,869)	(26,976)
Profit before taxation		266,237	262,055	138,353	151,520
Taxation		(67,843)	(70,007)	(34,638)	(39,484)
Profit for the period		198,394	192,048	103,715	112,036
			(Restated)		(Restated)
Earnings per share - basic and diluted		6.10	5.90	3.19	3.44

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

*S. Anis Adnan*  
CHIEF FINANCIAL OFFICER

*Mohi Arif*  
CHIEF EXECUTIVE OFFICER

*Waqar Ahmad*  
CHAIRMAN

*Bdo*