

Our Ref: SEC/D.7/33

30 April 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the 1<sup>st</sup> Quarter Ended March 31, 2019**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 30, 2019 at 12:40 p.m. at Karachi have recommended the following:

**(i) CASH DIVIDEND**

Nil

**(ii) BONUS SHARES**

Nil

**(iii) RIGHT SHARES**

Nil

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 1<sup>st</sup> Quarter ended March 31, 2019 will be transmitted through PUCARS separately.

Yours sincerely

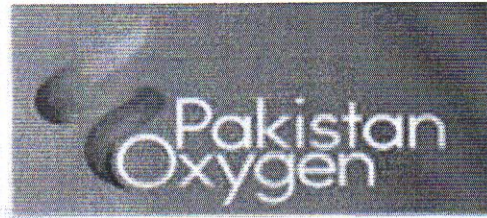


Mazhar Tqbal  
Company Secretary

Encl. As above

Copy for information to:

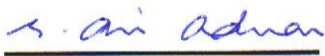
--- The Director/HOD  
Surveillance, Supervision and Enforcement Department, SECP, Islamabad

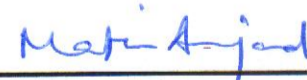



Pakistan Oxygen Limited  
Condensed Interim Profit and Loss Account (Unaudited)  
For the first quarter ended 31 March 2019

	Note	31 March 2019	31 March 2018
Rupees in '000			
Gross sales	5	1,290,225	1,311,915
Trade discount and sales tax	5	(145,468)	(147,181)
<b>Net sales</b>		<b>1,144,757</b>	<b>1,164,734</b>
Cost of sales	5	(855,376)	(897,755)
<b>Gross profit</b>		<b>289,381</b>	<b>266,979</b>
Distribution and marketing expenses	5	(63,050)	(69,285)
Administrative expenses	5	(52,956)	(55,669)
Other operating expenses		(13,465)	(10,924)
		(129,471)	(135,878)
<b>Operating profit before other income</b>		<b>159,910</b>	<b>131,101</b>
Other income		2,834	3,322
<b>Operating profit</b>		<b>162,744</b>	<b>134,423</b>
Finance costs		(34,860)	(23,887)
<b>Profit before taxation</b>		<b>127,884</b>	<b>110,536</b>
Taxation		(33,205)	(30,523)
<b>Profit for the period</b>		<b>94,679</b>	<b>80,013</b>
----- (Rupees) -----			
<b>Earnings per share - basic and diluted</b>		<b>3.78</b>	<b>3.20</b>

The annexed notes 1 to 13 form an integral part of these condensed interim financial information.

  
Syed Ali Adnan  
Chief Financial Officer

  
Matin Amjad  
Chief Executive Officer

  
Waqar A. Malik  
Chairman