

FORM-7

27 August 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the Half Year Ended 30 June 2018**

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 27 August 2018 at 8:30 a.m. at Karachi have approved the following:

(i) CASH DIVIDEND Nil

(ii) BONUS SHARES Nil

(iii) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached as Annexure-A.

The Half Yearly Report of the Company for the period ended 30 June 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal  
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue  
Islamabad

PAKISTAN OXYGEN LIMITED  
(FORMERLY LINDE PAKISTAN LIMITED)  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2018

	Note	For the half year ended		For the second quarter ended	
		June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
-----Rupees in '000-----					
Gross sales	5	2,681,989	2,407,372	1,370,074	1,242,725
Trade discount and sales tax	5	(300,196)	(287,393)	(153,015)	(147,270)
Net sales		2,381,793	2,119,979	1,217,059	1,095,455
Cost of sales	5	(1,843,857)	(1,649,330)	(946,102)	(852,379)
Gross profit		537,936	470,649	270,957	243,076
Distribution and marketing expenses	5	(100,365)	(124,879)	(31,080)	(58,535)
Administrative expenses	5	(106,366)	(117,369)	(50,697)	(60,540)
Other operating expenses		(24,954)	(28,797)	(14,030)	(17,772)
		(231,685)	(271,045)	(95,807)	(136,847)
Operating profit before other income		306,251	199,604	175,150	106,229
Other income		6,668	10,265	3,346	5,156
Operating profit		312,919	209,869	178,496	111,385
Finance costs		(50,864)	(50,864)	(26,976)	(24,731)
Profit before taxation		262,055	159,005	151,520	86,654
Taxation	6	(70,007)	(36,437)	(39,484)	(18,701)
Profit for the period		192,048	122,568	112,036	67,953
Earnings per share - basic and diluted		7.67	4.90	4.47	2.71

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

*S. Anis Adnan*  
CHIEF FINANCIAL OFFICER

*Muhammad Iqbal*  
CHIEF EXECUTIVE OFFICER

*Waqar Ahmad*  
CHAIRMAN

*[Signature]*