



FIRST
PAK
MODARABA

FPK/BOD/2014/ 39
February 27, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi - 74000

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box-1315, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of Royal Management Services (Pvt.) Limited Managers of First Pak Modaraba in their meeting held on 27-02-2014 at 5:30 p.m. at Karachi recommended the following:

Financial Results of the Modaraba are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>December 31,</u> <u>2013</u>	<u>December 31,</u> <u>2012</u>	<u>December 31,</u> <u>2013</u>	<u>December 31,</u> <u>2012</u>
	<u>Rupees</u>			
INCOME				
Return on term deposit receipts and PLS accounts	1,735,723	2,196,677	793,444	1,120,145
Income on Diminishing Musharika	29,961	-	29,961	-
Gain on sale of investments	946,378	550,100	261,495	310,771
Ijarah rentals	49,664	148,992	-	74,496
Dividend income	179,859	462,487	132,714	109,638
Other Income	4,500	-	4,500	-
	<u>2,946,085</u>	<u>3,358,256</u>	<u>1,222,114</u>	<u>1,615,050</u>
Unrealized (loss) / gain on remeasurement of				
investments carried at fair value through profit and loss	<u>(111,859)</u>	<u>(102,148)</u>	<u>928,349</u>	<u>110,252</u>
	<u>2,834,226</u>	<u>3,256,108</u>	<u>2,150,463</u>	<u>1,725,302</u>

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