



First Pak Modaraba

An Islamic Financial Institution

January 23, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Disclosure of Beneficial ownership in the Certificates of First Pak Modaraba

With reference to the requirements of Code of Corporate Governance, please find attached herewith disclosure of change in beneficial ownership in the Certificates of First Pak Modaraba by Mr. Mahmood Ali Shah Bukhari-substantial shareholder of the Management Company of the Modaraba.

Regards

For **First Pak Modaraba**



Zia-ul-Haq
Company Secretary

FIRST PAK MODARABA

January 23, 2017

Disclosure of Interest by a Director/ Chief Executive/ Executive/Substantial Shareholder
Under the Requirements of Code of Corporate Governance

| S.No | Name of Executive | Designation | Security | Symbol | Type of Transaction | Date of Transaction | Date of Settlement | Quantity | Average Rate | Amount | Form Physical/ CDC | Nature of Transaction |
|------|--------------------------|---|------------------------------------|--------|---------------------|---------------------|--------------------|----------|--------------|--------|--------------------|-----------------------|
| 1 | Mahmood Ali Shah Bukhari | Substantial Shareholder of Management Company | Certificates of First Pak Modaraba | PAKMI | Sell | January 20, 2017 | January 24, 2017 | 10,000 | 4.20 | 42,000 | CDC | Market |