



# First Pak Modaraba

An Islamic Financial Institution

January 18, 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

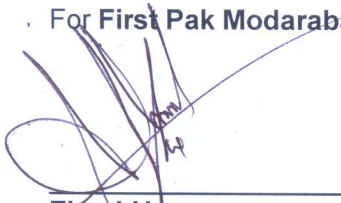
Dear Sir

**Disclosure of Beneficial ownership in the Certificates of First Pak Modaraba**

With reference to the requirements of Code of Corporate Governance, please find attached herewith disclosure of change in beneficial ownership in the Certificates of First Pak Modaraba by Mr. Mahmood Ali Shah Bukhari-substantial shareholder of the Management Company of the Modaraba.

Regards

For **First Pak Modaraba**

  
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**Zia-ul-Haq**  
Company Secretary

January 18, 2017

**FIRST PAK MODARABA**

Disclosure of Interest by a Director/ Chief Executive/ Executive/Substantial Shareholder  
Under the Requirements of Code of Corporate Governance

S.No	Name of Executive	Designation	Security	Symbol	Type of Transaction	Date of Transaction	Date of Settlement	Quantity	Average Rate	Amount	Form Physical/ CDC	Nature of Transaction
1	Mahmood Ali Shah Bukhari	Substantial Shareholder of Management Company	Certificates of First Pak Modaraba	PAKMI	Sell	January 16, 2017	January 18, 2017	7,000	4.75	33,250	CDC	Market