



First Pak Modaraba

An Islamic Financial Institution

November 28, 2016

The General Manager
Pakistan Stock Exchange
Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Trading Price Level of First Pak Modaraba

This is in reference to the unusual price hike in the Certificates of First Pak Modaraba being observed today November 28, 2016.

We would like to inform the Exchange that we are not privy to any information or reason for such price movement. Further to inform you that none of the Directors or their spouses or minor children or any officer of the Modaraba is trading in the Certificates of the Modaraba today. We would keep the Exchange posted of any material price sensitive information as and when comes to our knowledge.

Regards

For **KASB Invest (Private) Limited-**
Managers of First Pak Modaraba

Zia-ul-Haq
Company Secretary