



# KASB INVEST (PRIVATE) LIMITED

October 07, 2016

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

## Announcement

### Financial Results of the Modaraba for the year ended June 30, 2016- First Pak Modaraba

We are pleased to inform you that the Board of Directors of KASB Invest (Private) Limited, Managers of First Pak Modaraba in their meeting, held on October 07, 2016 at 8-C, Block-6, P.E.C.H.S, off Shakra-e-Faisal, Karachi, has approved the annual audited financial statements of the Modaraba for the year ended June 30, 2016 and declared a NIL payout.

The financial results of the Modaraba for the year ended June 30, 2016 are attached herewith as Annexure 'A'.

The Annual Review meeting of the Modaraba for the year ended June 30, 2016 will be held on October 31, 2016 at 7:45 pm at KASB Institute of Technology (KASBIT) Auditorium situated at 84-B, S.M.C.H.S, Off Shakra-e-Faisal, Karachi. The above entitlement would be paid to the Certificate holders whose names will appear in the Register of Certificate holders on October 25, 2016.

The certificates transfer books of the Modaraba will remain closed from October 25, 2016 to October 31, 2016 (both days inclusive). Transfers received at the office of our share Registrar, M/s. F.D. Registrar Services (SMC-Pvt) Limited, situated at 1108, 11<sup>th</sup> Floor, Trade Centre, I.I.Chundrigar Road, Karachi, at the close of business on October 24, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 printed copies of annual audited financial statements of the Modaraba for the year ended June 30, 2016 for distribution among the TREC holders of the Exchange, 21 days before the ARM.

Regards  
For **First Pak Modaraba**

  

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**Zia-ul-Haq**  
Company Secretary

FIRST PAK MODARABA  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016	2015
Rupees			
<b>INCOME</b>			
Return on PLS accounts		2,634,515	3,251,811
Income on Diminishing Musharakah		1,213,169	1,592,724
Gain on sale of investments		24,109	1,567,434
Dividend income		45,525	295,890
Ijarah rentals		239,940	-
Other income	18	676,985	93,776
		<u>4,834,243</u>	<u>6,801,635</u>
Unrealised gain on remeasurement of held for trading investments		88,775	132,738
		<u>4,923,018</u>	<u>6,934,373</u>
<b>EXPENDITURE</b>			
Administrative expenses	19	(4,499,872)	(5,167,689)
Amortization on Ijarah assets		(195,000)	-
Workers welfare fund		(4,020)	(31,131)
		<u>(4,698,892)</u>	<u>(5,198,820)</u>
Profit for the year		224,126	1,735,553
Modaraba Company's Management Fee	19	(20,101)	(155,655)
Provision for sales tax on management fee		(3,015)	(23,348.00)
Profit before taxation		<u>201,010</u>	<u>1,556,550</u>
Provision for taxation	20	-	-
Profit after taxation		<u>201,010</u>	<u>1,556,550</u>
Other Comprehensive income		-	-
Total income for the year		<u><u>201,010</u></u>	<u><u>1,556,550</u></u>
Earnings per certificate	21	<u><u>0.02</u></u>	<u><u>0.12</u></u>

The annexed notes form an integral part of these financial statements.

For KASB Invest (Private) Limited  
(Management Company)

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CHIEF EXECUTIVE

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
DIRECTOR