



# KASB INVEST (PRIVATE) LIMITED

April 29, 2016

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Announcement**

Dear Sir

**Financial Results for the Quarter ended March 31, 2016- First Pak Modaraba**

We are pleased to inform you that the Board of Directors of KASB Invest (Private) Limited-Managers of First Pak Modaraba, in its meeting held on April 29, 2016 at 8-C, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, at 5:00 p.m. has approved the quarterly financial statements of the Modaraba for the third quarter and nine months ended March 31, 2016 and declared a NIL payout for the period then ended.

The financial results of the Modaraba for the period ended March 31, 2016 are as follow:

	<i>Nine months period ended</i>		<i>Quarter ended</i>	
	<i>March 31,</i>		<i>March 31,</i>	
	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>
	<i>.....Rupees.....</i>			
<b>INCOME</b>				
Return on bank deposits	2,030,245	2,600,270	632,541	885,086
Income on Diminishing Musharika	832,131	1,280,563	239,956	412,550
Gain on sale of investments	-	1,567,434	-	471,440
Dividend income	-	177,275	-	47,500
Other Income	640,653	93,776	10,000	-
	<u>3,503,029</u>	<u>5,719,318</u>	<u>882,497</u>	<u>1,816,576</u>
Unrealized gain on remeasurement of investments carried at fair value through profit and loss	58,311	49,001	33,324	(204,005)
	<u>3,561,340</u>	<u>5,768,319</u>	<u>915,821</u>	<u>1,612,571</u>
<b>EXPENDITURE</b>				
Administrative expenses	(3,333,098)	(3,903,731)	(878,067)	(1,328,592)
Workers welfare fund	(4,022)	(32,856)	(665)	(5,004)
	<u>(3,337,120)</u>	<u>(3,936,587)</u>	<u>(878,732)</u>	<u>(1,333,596)</u>
	224,220	1,831,732	37,089	278,975
Modaraba company's management fee	(20,109)	(164,281)	(3,326)	(25,020)
Provison for sales tax on management fee	(3,016)	(24,642)	(499)	(3,753)
Profit before taxation	<u>201,095</u>	<u>1,642,809</u>	<u>33,264</u>	<u>250,202</u>
Provision for taxation	-	-	-	-
Profit after taxation	<u>201,095</u>	<u>1,642,809</u>	<u>33,264</u>	<u>250,202</u>
<b>Other Comprehensive income</b>	-	-	-	-
Total comprehensive income for the period	<u>201,095</u>	<u>1,642,809</u>	<u>33,264</u>	<u>250,202</u>
<b>Earnings per certificate</b>	<u>0.02</u>	<u>0.13</u>	<u>0.003</u>	<u>0.02</u>



# KASB INVEST (PRIVATE) LIMITED

We would further like to inform you that the Board of Directors of KASB Invest (Private) Limited has given approval for the merger of First Prudential Modaraba and First Pak Modaraba, subject to all Regulatory approvals.

We will soon be sending you 200 printed copies of quarterly financial statements of the Modaraba for the months ended March 31, 2016 for distribution amongst the TREC holders of the Exchange.

Regards

For **KASB Invest (Private) Limited-**  
**Managers of First Pak Modaraba**

A handwritten signature in blue ink, appearing to read 'Zia-ul-Haq', written over the typed name.

**Zia-ul-Haq**  
Company Secretary