



KASB INVEST (PRIVATE) LIMITED

February 29, 2016

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Announcement

Financial Results of First Pak Modaraba For the Half Year ended December 31, 2015

We are pleased to inform you that the Board of Directors of KASB Invest (Private) Limited-Managers of First Pak Modaraba, in its meeting held on February 26, 2016 at 04:00 pm, at 8-C, Block-6, P.E.C.H.S, off Shahr-e-Faisal, Karachi, has approved the half yearly unaudited financial statements of First Pak Modaraba for the half year ended December 31, 2015 and declared a **NIL payout** for the period then ended.

The financial results of the Modaraba for the half year ended December 31, 2015 are as follow:

	Half year Ended December 31		Quarter Ended December 31	
	2015	2014	2015	2014
INCOME	-----Rupees-----			
Return on bank deposits	1,397,704	1,715,184	705,010	918,929
Income on Diminishing Musharika	529,175	868,013	-	-
Gain on sale of investments	-	1,095,994	-	32,956
Dividend income	-	129,775	-	77,500
Other income	630,653	93,776	630,653	93,776
	2,620,532	3,902,742	1,638,841	1,553,346
Unrealized gain on remeasurement of investments carried at fair value through profit and loss	24,987	253,006	62,141	470,739
	2,645,519	4,155,748	1,700,982	2,024,085
EXPENDITURE				
Administrative expenses	(2,455,031)	(2,575,139)	(1,625,489)	(1,886,510)
Workers welfare fund	(3,357)	(27,852)	(1,331)	(2,424)
	(2,458,388)	(2,602,991)	(1,626,820)	(1,888,934)
	187,131	1,552,757	74,162	135,151
Modaraba company's management fee	(16,783)	(139,261)	(6,651)	(12,121)
Provision for sales tax on management fee	(2,517)	(20,889)	(997)	(1,818)
Profit before taxation	167,831	1,392,607	66,514	121,212

Provision for taxation	-	-	-	-
Profit after taxation	167,831	1,392,607	66,514	121,212
Other Comprehensive income	-	-	-	-
Total comprehensive income for the period	167,831	1,392,607	66,514	121,212
Earnings per certificate	0.01	0.11	0.01	0.01

We will be sending you 200 printed copies of the half yearly unaudited financial statements of the Modaraba for the half year ended December 31, 2015 for distribution among the TREC holders of the Exchange.

Regards

For **KASB Invest (Private) Limited-**
Managers of First Pak Modaraba



Zia-ul-Haq
Company Secretary