



KASB INVEST (PRIVATE) LIMITED

October 30, 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange Limited
Lahore Stock Exchange Building,
19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box: 1315,
Lahore

The General Manager

Islamabad Stock Exchange Limited
ISE Towers,
55-B, Jinnah Avenue
Islamabad.

Dear Sir

Announcement

Financial Results of First Pak Modaraba For the First Quarter Ended September 30, 2015

We are pleased to inform you that the Board of Directors of KASB Invest (Private) Limited, Management Company of First Pak Modaraba, in its meeting held on October 30, 2015 at 04:00 pm has approved the first quarterly financial statements of the Company and declared a NIL Payout.

The financial results of the Company for the quarter ended September 30, 2015 are attached herewith.

We will soon be sending you 200 copies of printed financial statements of the Modaraba for distribution among the TREC holders of the Exchange.

Regards

For **KASB Invest (Private) Limited**

Zia-ul-Haq
Company Secretary

FIRST PAK MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	<i>September 30, 2015 Rupees</i>	<i>September 30, 2014 Rupees</i>
INCOME		
Return on bank deposits	692,694	796,255
Income on Diminishing Musharika	288,997	437,828
Gain on sale of investments	-	1,063,038
Dividend income	-	52,275
	981,691	2,349,396
Unrealized loss on remeasurement of investments carried at fair value through profit and loss	(37,154)	(217,733)
	944,537	2,131,663
EXPENDITURE		
Administrative expenses	(829,542)	(688,629)
Workers welfare fund	(2,026)	(25,428)
	(831,568)	(714,057)
	112,969	1,417,606
Modaraba company's management fee	(10,132)	(127,140)
Provison for sales tax on management fee	(1,520)	(19,071)
Profit before taxation	101,317	1,271,395
Provision for taxation	-	-
Profit after taxation	101,317	1,271,395
Other Comprehensive income	-	-
Total comprehensive income for the period	101,317	1,271,395
Earnings per certificate	0.01	0.10