



**FIRST
PAK
MODARABA**

FPK/BOD/2013/280
April 25, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi - 74000

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box-1315, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of Royal Management Services (Pvt.) Limited Managers of **First Pak Modaraba** in their meeting held on 25-04-2013 at 4 p.m. at Karachi recommended the following:

Financial Results of the Modaraba are as follows:

	<i>Jul-12 to Mar-13</i>	<i>Jul-11 to Mar-12</i>	<i>Jan-13 to Mar-13</i>	<i>Jan-12 to Mar-12</i>
	<----- Rupees ----->			
INCOME				
Return on term deposit receipts and PLS accounts	3,051,580	4,024,025	854,903	1,090,300
Gain on sale of investments	796,380	1,216,723	246,280	406,798
Ijarah rentals	223,488	586,338	74,196	178,086
Dividend income	685,023	1,328,283	222,536	453,502
	<u>4,756,471</u>	<u>7,155,369</u>	<u>1,398,215</u>	<u>2,128,686</u>
Unrealized (loss)/gain on remeasurement of held for trading investments	(90,763)	(1,795,836)	11,385	832,620
Provision against doubtful receivables-net	-	(1,500,000)	-	-
	<u>4,665,708</u>	<u>3,859,533</u>	<u>1,409,600</u>	<u>2,961,306</u>

Cont...P/2