



FIRST
PAK
MODARABA

FPK/BOD/2013/ 247
February 28, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi - 74000

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box-1315, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of Royal Management Services (Pvt.) Limited Managers of **First Pak Modaraba** in their meeting held on 28-02-2013 at 4 p.m. at Karachi recommended the following:

Financial Results of the Modaraba are as follows:

	<i>Half Year Ended</i>		<i>Quarter Ended</i>	
	<i>December 31, 2012</i>	<i>December 31, 2011</i>	<i>December 31, 2012</i>	<i>December 31, 2011</i>
	<----- Rupees ----->			
INCOME				
Return on term deposit receipts and PLS accounts	2,196,677	2,933,725	1,120,145	1,380,368
Gain on sale of investments	550,100	809,925	310,771	275,133
Ijarah rentals	148,992	408,252	74,496	204,126
Dividend income	462,487	874,781	109,638	339,187
	3,358,256	5,026,683	1,615,050	2,198,814
Unrealized (loss)/gain on re-measurement of held for trading investments	(102,148)	(2,628,456)	110,252	(2,521,162)
Provision against doubtful receivables net		(1,500,000)		(1,500,000)
	3,256,108	898,227	110,252	(1,822,348)

Cont...P/2

Registered Office: Office No. 54, Ground Floor, Beverley Centre, 56-G, Blue Area Islamabad.
Karachi office: Mehersons Estate, 1st Floor, Block-1, Talpur Road, Karachi -74000
Tel: 021-32420013, 32429635, Fax: 021-32420015, E-mail: first.pakmodaraba@hotmail.com