



**FIRST  
PAK  
MODARABA**

FPK/BOD/2012/77  
April 25, 2012

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road, Karachi - 74000

**The General Manager,**  
Lahore Stock Exchange (Guarantee) Ltd.,  
19, Khayaban-e-Aiwan-e-Iqbal,  
P.O. Box-1315, Lahore.

**The General Manager,**  
Islamabad Stock Exchange (Guarantee) Ltd.,  
101-E, Fazal-ul-Haq Road,  
Blue Area, Islamabad

**SUBJECT: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of Royal Management Services (Pvt.) Limited Managers of **First Pak Modaraba** in their meeting held on 25-04-2012 at 5 p.m. at Karachi recommended the following:

Financial Results of the Modaraba are as follows:

	<i>Jul-11 to Mar-12</i>	<i>Jul-10 to Mar-11</i>	<i>Jan-12 to Mar-12</i>	<i>Jan-11 to Mar-11</i>
	<----- Rupees ----->			
<b>INCOME / (LOSS)</b>				
Return on term deposit receipts and PLS accounts	4,024,025	3,597,334	1,090,300	1,162,877
Gain on sale of investment	1,216,723	1,987,670	406,798	361,444
Ijarah rentals	586,338	562,714	178,086	204,126
Dividend income	1,328,283	942,796	453,502	379,750
Other income	-	35,396	-	-
	7,155,369	7,125,910	2,128,686	2,108,197
Unrealized (loss)/gain on re-measurement of held for trading investment	(1,795,836)	(282,223)	832,620	(662,420)

Cont....R/2