



**FIRST
PAK
MODARABA**

FORM-3

FPK/BOD/2011/ 067
April 30, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi - 74000

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box-1315, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of Royal Management Services (Pvt.) Limited Managers of **First Pak Modaraba** in their meeting held on 30-04-2011 at 5 p.m. at Karachi recommended the following:

Financial Results of the Modaraba are as follows:

	July 2010 to March 2011	July 2009 to March 2010	Janurary 2011 to March-2011	Janurary 2010 to March-2010
	<----- Rupees ----->			
INCOME				
Return on term deposit receipts and PLS accounts	3,597,334	1,261,233	1,162,877	836,660
Gain on sale of investments	1,987,670	4,157,950	361,444	567,509
Ijarah rentals	562,714	830,550	204,126	237,090
Dividend income	942,796	1,024,830	379,750	93,191
Gain on disposal of fixed assets-Ijarah	-	124,090	-	-
Other income	35,396	33,596	-	-
	<u>7,125,910</u>	<u>7,432,249</u>	<u>2,108,197</u>	<u>1,734,450</u>
Unrealized gain/(loss) on remeasurement of held for trading investments	(282,223)	(847,238)	(662,420)	(436,884)

Cont... P/2