



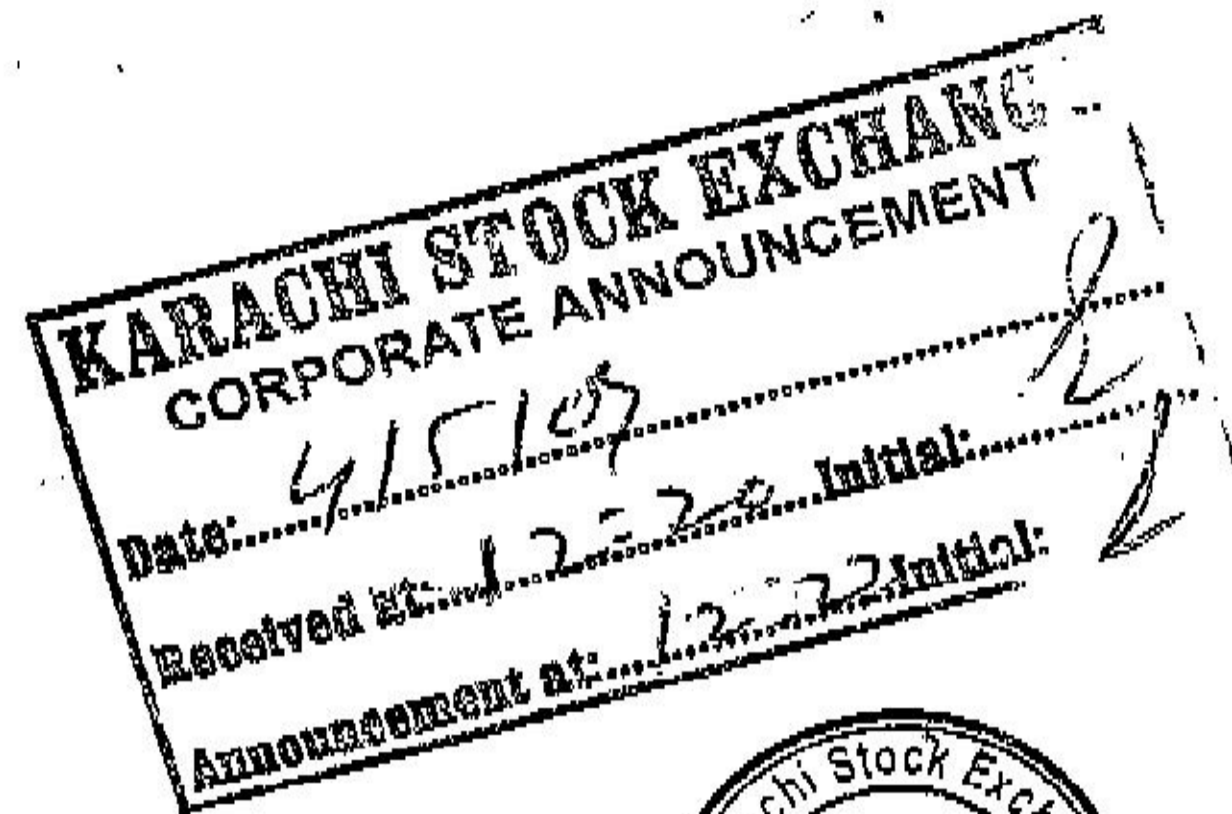
**FIRST
PAK
MODARABA**

FPK/BOD/2009/ 107
April 30, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi - 74000

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box-1315, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area, Islamabad



**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED
DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of Royal Management Services (Pvt.) Limited manager of **First Pak Modaraba** in their meeting held at 5:00 p.m. on Thursday, 30th of April 2009 recommended the following:

Financial Results of the Modaraba are as follows:

Y

Cont....P/2