

KSE/N-289

NOTICE

January 21, 2014

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, regarding **PAK LEATHER CRAFTS LIMITED**, for information of TREC Holders of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk)

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office
CDC House, 99-B, Block 'B'
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NOTICE

To: - The Chief Executive Officer, Pak Leather Crafts Limited

CC: - Executive Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSRD-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- Managing Director, Islamabad Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders / Participants / Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: January 17, 2014

Subject: **NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF PAK LEATHER CRAFTS LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice dated October 22, 2013 notifying further extension of suspension of CDS Eligibility of Ordinary Shares (Security Symbol: PAKL) of Pak Leather Crafts Limited (hereinafter referred to as the "Issuer") for 60 Business Days commencing from October 22, 2013 on account of failure by the Issuer to:

- Settle the CDC invoices in accordance with the Fees & Deposits Schedule in discharge of its obligation under the CDC Regulations; and
- Complete the formalities with regards to appointment of independent Registrar / Transfer Agent under the CDC Regulations.

Considering that the Issuer is continuously in default of aforesaid regulatory requirements, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of 60 Business Days commencing from January 20, 2014.

Restoration of CDS Eligibility of Ordinary Shares of the Issuer shall be subject to removal of causes of suspension in every respect.

Regards,