



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 30, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2019 at 11:00: a.m at Karachi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the 1st Quarter ended September 30, 2019 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

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(2)

	Quarter Ended	
	<u>Sept. 30,2019</u>	<u>Sept.30,2018</u>
Sales	40,759	12,601
Cost of sales	<u>33,171</u>	<u>12,199</u>
Gross profit/(Loss)	7,588	402
Selling/Distribution/Admin.Exp.	<u>3,160</u>	<u>1,527</u>
Operating profit / (loss)	4,428	(1,125)
Other Operating Income	<u>330</u>	<u>-----</u>
	4,758	(1,125)
Finance Cost	<u>550</u>	<u>308</u>
Profit/(loss) before taxation	4,208	(1,433)
Taxation- current	<u>(430)</u>	<u>(126)</u>
Net Profit/ (loss) after tax	<u>3,778</u>	<u>(1,559)</u>
Earnings/(Loss) per share (Rupees)	<u>1.11</u>	<u>(0.46)</u>

Yours truly
for **PAK LEATHER CRAFTS LIMITED**


(**NASEER AHMED**)
Company Secretary