



# Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

February 26, 2019

The General Manager  
Pakistan Stock Exchange Ltd.  
2nd Floor, Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2019 at 11:00:00 a.m. at Karachi, recommended the following:

(xiii) **CASH DIVIDEND**

An Interim Cash Dividend for the half year ended December 31, 2018 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(xiv) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

Contd.....P/2



# Pak Leather Crafts Limited


MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

(2)

	Half Year Ended		(Rs. In '000')	
	Dec 31,2018	Dec 31,2017	Quarter Ended Dec 31,2018	Quarter Ended Dec 31,2017
Net Sales	32,003	17,201	19,402	11,059
Cost of sales	<u>25,199</u>	<u>15,831</u>	<u>12,999</u>	<u>7,513</u>
Gross profit/(loss)	6,804	1,370	6,403	3,546
Selling /Admin.Exp.	<u>5,372</u>	<u>8,391</u>	<u>3,845</u>	<u>7,198</u>
Operating profit/ (loss)	1,432	(7,021)	2,558	(3,652)
Other Income	<u>264</u>	<u>5,633</u>	<u>264</u>	<u>5,458</u>
	1,696	(1,388)	2,822	1,806
Finance Cost	<u>371</u>	<u>208</u>	<u>63</u>	<u>90</u>
Profit /(loss) before taxation	1,325	(1,596)	2,759	(1,716)
Taxation- current	<u>(378)</u>	<u>( 170)</u>	<u>( 252)</u>	<u>( 109)</u>
Net profit / (loss) after tax	<u>947</u>	<u>(1,766)</u>	<u>2,507</u>	<u>1,607</u>
Earnings profit/(loss) per share (Rupees)	<u>0.28</u>	<u>(0.52)</u>	<u>0.74</u>	<u>0.47</u>

We will be sending you copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly  
for **PAK LEATHER CRAFTS LIMITED**

  
**(NASEER AHMED)**  
Company Secretary