



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:- September 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended June 30,2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25-09-2018 at 11.00 a.m. at the Registered Office of the Company recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended at Rs. **Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. **0%**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **0** share(s) for every share(s) held i.e. **0 %**. This is in addition to the Interim Bonus Shares already issued @ **0%**.

(iii) RIGHT SHARES

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of Rs.0 per share in proportion of 0 share(s) for every share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

None

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

None

The financial results of the Company are attached.



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(2)

	2018	2017
	<u>Rs.'000'</u>	<u>Rs.'000'</u>
Sales	51,688	45,286
Cost of sales	<u>49,813</u>	<u>45,225</u>
Gross profit/(Loss)	1,875	61
Selling/Distribution/Admin. Exp.	<u>12,337</u>	<u>5,370</u>
Operating (Loss)	(10,462)	(5,309)
Other Operating Income	<u>6,716</u>	<u>1,080</u>
	(3,746)	(4,229)
Finance Cost	<u>640</u>	<u>561</u>
(Loss) before taxation	(4,386)	(4,790)
Taxation- current	<u>(517)</u>	<u>(453)</u>
Net (loss) after tax	<u>(4,903)</u>	<u>(5,243)</u>
Earnings/(Loss) per share (Rupees)	<u>(1.44)</u>	<u>(1.54)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly
for **PAK LEATHER CRAFTS LIMITED**


(**NASEER AHMED**)
Company Secretary

