



# Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:- October 27, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock Exchange Road  
Karachi.

Subject: Financial Results For The 1<sup>st</sup> Quarter September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27-10-2017 at 10.00 a.m. at Karachi, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the 1<sup>st</sup> Quarter September 30, 2017 at Rs. **Nil** per share i.e. Nil %. This is in addition to Interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount / premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows.

Contd.....P/2



# Pak Leather Crafts Limited


MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

(2)

	Quarter ended	
	Sept.30,2017	Sept.30, 2016
	<u>Rupees</u>	<u>Rupees</u>
Sales	6,141	10,325
Cost of sales	<u>(8,318)</u>	<u>9,722</u>
Gross profit/(Loss)	(2,177)	603
Selling/Distribution/Admin.Exp.	<u>1,194</u>	<u>1,199</u>
Operating (Loss)	(3,371)	( 596)
Other Operating Income	<u>176</u>	<u>-</u>
	(3,195)	( 596)
Finance Cost	<u>( 117)</u>	<u>( 137)</u>
(Loss) before taxation	(3,312)	( 733)
Taxation- current	<u>( 61)</u>	<u>( 58)</u>
Net (loss) after tax	<u>(3,373)</u>	<u>( 791)</u>
Earnings/(Loss) per share (Rupees)	<u>(0.99)</u>	(0.23)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly  
for **PAK LEATHER CRAFTS LIMITED**

  
( **NASEER AHMED** )  
Company Secretary

Registered Office: Plot 18, Sector 7-A, Korangi Industrial Area, Karachi (Pakistan).  
Phones: 35064100-1 Fax: (92-21)35060809 & 35060109 E-mail: info@pakleather.com  
Tannery: Plot 18, Sector 7-A, Korangi Industrial Area, Karachi (Pakistan).