

PAK LEATHER CRAFTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	NOTE	2,016 RUPEES	2 0 1 5 RUPEES
REVENUE			
Turnover	19	20,914,199	17,170,589
Cost of sales	20	<u>23,226,390</u>	<u>28,801,924</u>
Gross (Loss)		(2,312,191)	(11,631,335)
OPERATING EXPENSES			
Selling and distribution expenses	21	631,421	219,195
Administrative expenses	22	3,513,550	3,661,239
Other operating expenses	23	400,000	400,000
		<u>4,544,971</u>	<u>4,280,434</u>
Operating Loss		(6,857,162)	(15,911,769)
Other operating income	24	<u>243,800</u>	<u>562,624</u>
		(6,613,362)	(15,349,145)
Finance cost	25	<u>58,824</u>	<u>22,330</u>
Loss before taxation		(6,672,186)	(15,371,475)
Taxation	26	<u>210,000</u>	<u>162,000</u>
Loss after taxation		<u>(6,882,186)</u>	<u>(15,533,475)</u>
Loss per share - Basic and diluted (Rupees)	27	<u>(2.02)</u>	<u>(4.57)</u>

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director