

KARACHI STOCK EXCHANGE LIMITED

KSE/N-1715

NOTICE

March 21, 2013

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

PAK LEATHER CRAFTS LIMITED

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326061
URL: www.cdcpakistan.com
Email: info@cdcpak.com

NOTICE

ISO 27001 Certified

- To:** - Chief Executive Officer, Pak Leather Crafts Limited
- CC:** - Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSCID-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- Managing Director, Islamabad Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: March 19, 2013

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF PAK LEATHER CRAFTS LIMITED UNDER THE CDC REGULATIONS**

Whereas our letter no. FL/NOV-2012/OPS/038 dated November 27, 2012 issued to Pak Leather Crafts Limited (hereinafter referred to as the "Issuer") pursuant to Regulation 8.11.2 of the CDC Regulations, you were required to:

- appoint an Independent Registrar/ Transfer Agent for the Ordinary Shares (hereinafter referred to as the "said Security") and inform us accordingly latest by January 26, 2013; and
- Provide authentication from your Statutory Auditor in the form of a Certificate on the basis of the guidelines as provided.

Whereas no action was taken with respect to the CDC letter whereby a reminder was also sent to the Issuer vide our letter no. FL/JAN-2013/OPS/024 dated January 21, 2013 advising you to comply with the said requirement latest by January 26, 2013 failing which action will be initiated in accordance with the CDC Regulations.

In view of the afore going facts and circumstances arising due to your conduct as an Issuer of CDS Eligible Securities, CDC is of the reasonable opinion that you have failed to comply with the CDC Regulations by not responding to the above mentioned letters despite being provided several opportunities as mentioned above.

In view of the above, CDC has decided to suspend the CDS Eligibility of said Securities of the Issuer with immediate effect. Please note that this suspension is in addition to the suspension imposed pursuant to our notice dated January 28, 2013. The suspension shall remain in force till such time the causes of Suspension are removed by the Issuer in every respect. As already informed, during the suspension period no new deposit requests will be accepted in the CDS.

Further, as required under Regulation 5.3.3(b), a copy of this notice is being sent to the Stock Exchanges on which the Securities of the Issuer are listed.

Regards,