



Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We are pleased to inform that the Board of Directors of our Company in their meeting held on Friday, September 30, 2016 at 3:00 p.m. recommended the following:

(i) **Cash Dividend**

A final cash dividend for the year ended June 30, 2016 @ 30% i.e., Rs. 3.00 per share. This final dividend is in addition to 12.5% (Rs.1.25 per share) interim cash dividend already paid by the Company.

(ii) **Bonus Shares**

The Board of Directors has recommended not to issue any Bonus Shares.

(iii) **Right Shares**

The Board has also recommended not to issue any Right Shares.

The financial results of the Company are as follows:

	June 30, 2016 Rupees	June 30, 2015 Rupees
Revenue	654,603,204	706,422,030
Cost of services	(494,260,854)	(487,017,323)
Gross profit	160,342,350	219,404,707
Administrative expenses	(111,926,897)	(101,222,847)
Marketing expenses	(22,998,285)	(22,870,862)
	(134,925,182)	(124,093,709)
Operating profit	25,417,168	95,310,998
Other income/ (loss)	29,879,441	37,966,038
	55,296,609	133,277,036
Finance cost	(717,645)	(1,536,215)
Profit before taxation	54,579,144	131,740,821
Provision for taxation	(17,482,785)	(43,595,184)
Profit for the year	37,096,359	88,145,637
Other comprehensive income/ (loss)	(449,485)	(12,347,208)
Total comprehensive income for the year	36,646,874	75,798,429
Earning per share – basic & diluted	3.78	8.99

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APPROPRIATIONS

The Board of Directors in its meeting held on September 30, 2016 approved (i) transfer of Rs. 5.00 million (2015: Rs.50.00 million) from unappropriated profit to general reserves, (ii) final cash dividend @ 30% i.e. Rs. 3.00 per share amounting to Rs. 29.40 million in addition to 12.5% i.e. Rs.1.25 per share interim cash dividend already paid by the Company.

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on Friday, October 28, 2016 at 3.00 p.m. at the Registered Office, Telecom Foundation Headquarters, TF Complex, 7-Mauve Area, G-9/4, Islamabad.

CLOSURE OF SHARE TRANSFER BOOKS

The final dividend, if approved by the shareholders, will be paid to those shareholders whose names will appear in the Register of the Members on October 20, 2016. The share transfer books of the Company will be closed from October 21, 2016 to October 28, 2016 (both days inclusive). Transfers received at the Shares Department, Pak Datacom Limited, M/S Hassan Farooq Associates (Private) Limited, HF House, 7-G, Gulberg II, Mushtaq Ahmed Gormani Road, Lahore, Ph. 042 -5761661-2, at the close of the business on October 20, 2016 will be treated in time for the purpose of payment of dividend to the transferees.

Regards,




Ali Saleem Rana
Company Secretary

Copy to;

1. Chairman, Securities and Exchange Commission of Pakistan, Islamabad (Fax # 051- 9205692)
2. Joint Registrar, CRO, Islamabad (Fax # 051- 9206893)
3. General Manager, Pakistan Stock Exchange, Karachi (Fax # 021 – 111 573 329)
4. General Manager, Pakistan Stock Exchange, Lahore (Fax # 042 –36368485)
5. General Manager, Pakistan Stock Exchange, Islamabad (Fax # 051- 111 473 329)
6. Hassan Farooq Associates (Private) Limited, Lahore (Fax # 042 - 35755215)
7. HLB Ijaz Tabussum & Co., Chartered Accountants. (Fax # 051-2110272)