



PAK DATACOM LIMITED

(A SUBSIDIARY OF TELECOM FOUNDATION)

Ref #: PDL/RTN/681/2009

Dated: February 25, 2009

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2008

Dear Sir,

We are pleased to inform that the Board of Directors of our company in their meeting held on Wednesday, February 25, 2009 at 11:00 am recommended the following:

- (i) **Cash Dividend**
Interim cash dividend for the half year ended December 31, 2008 @ NIL i.e. Rs. NIL per share (Dec 31, 2007: Rs. 2.00 per share). No interim dividend has been paid earlier.
- (ii) **Bonus Shares**
The Board of Directors has recommended not to issue any Bonus Shares for the period.
- (iii) **Right Shares**
The Board has also recommended not to issue any Right Shares.

The financial results of the company are as follows:

	For the Quarter October - December 2008 <u>Rupees</u>	For the Quarter October - December 2007 <u>Rupees</u>	For Six Months December 31, 2008 <u>Rupees</u>	For Six Months December 31, 2007 <u>Rupees</u>
Revenue	250,567,879	155,166,714	492,932,842	294,772,758
Operating Expenses	(203,431,427)	(112,045,437)	(392,575,902)	(214,295,202)
Operating Profit	47,136,252	43,121,277	100,356,940	80,477,556
Other Income	1,134,037	5,862,307	1,918,280	9,843,792
	48,270,289	48,983,584	102,275,220	90,321,348
Financial Charges	(144,810)	(97,000)	(378,664)	(157,655)
Profit before Taxation	48,125,479	48,886,584	101,896,556	90,163,693
Provision for Taxation	(16,927,557)	(17,116,716)	(35,747,434)	(32,299,132)
Profit after Taxation	31,197,922	31,769,868	66,149,122	57,864,561
Basic earning per share (EPS)	3.98	4.05	8.44	7.38